

Certified Professional Accountants

(Practice no. 7102)

and Financial Services

(FSB licence no. 16875)

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Broad Based Black Economic Empowerment Exempt Micro-Enterprise verification certificate For A Level Four Contributor

Certificate No:	EME L /4/20130517
Date of Issue:	17/05/2013
Expiry Date:	17/05/2014

MANDOLINE INSURANCE BROKERS CLOSE CORPORATION
CLOSE CORPORATION
1999/062650/23
4410213880
891 ALVERSTOKE AVENUE, STRUBENSVALLEY 1734

The above mentioned CPH PROFESSIONAL ACCOUNTANTS & FINANCIAL SERVICES is the Accounting Officer of the said entity, Registered at the following, Professional body: South African Institute of Professional Accountants—SA

We completed our audit of the financial statements for the period ended 28/02/2013 on which we expressed an unqualified opinion 17/05/2013. We have performed the agreed upon procedures set out in Appendix A for the period 28/02/2013 in determining the turnover/income levels and have not performed an audit of the financial statements.

The unaudited financial statements of <u>MANDOLINE INSURANCE BROKERS CLOSE CORPORATION</u> for the period ended **28 FEBRUARY 2013** reflected an annual turnover / income less than or equal to R5 million.

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, the turnover/income may be more or less in future, this Certificate does not servers a guarantee that the income reflected will continue at the same levels.

0% BLACK SHAREHOLDING

The entity is a start up enterprise and the Certificate is only valid for contracts with a single value of less than equal to R5 million. Should the contract value be higher than R5 million please contact the auditor/accounting officer.

The entity is a **Value-Adding Enterprise** as defined in the Codes of Good Practice on Broad Based Black Economic Empowerment.

CARL PAUL HUBNER SAIPA – SA

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